

SEWON HUR

Mailing Address

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Korean citizen, US permanent resident

Education

Ph.D. Economics, University of Minnesota, 2012.
M.A. Economics, University of Minnesota, 2011.
Master of International Studies, Yonsei University (Seoul, Korea), 2007.
B.A. Economics, B.A. Political Science, Yonsei University, 2003.

Employment

Research Economist, Federal Reserve Bank of Cleveland, 2018–present.
Assistant Professor, University of Pittsburgh, Department of Economics, 2012–18 (parental leave: Spring 2015, Spring 2018).
Research Analyst, Federal Reserve Bank of Minneapolis, 2010–11.
Instructor, University of Minnesota, 2009–11.

Visiting Positions

Visiting Scholar, Federal Reserve Bank of Minneapolis, 2009–12, January 2013, June 2014, January 2015, January 2016, September 2016, November 2016, August 2018.
Visiting Scholar, Federal Reserve Bank of Cleveland, 2016–18.
Visiting Scholar, Federal Reserve Bank of St. Louis, October 2017.
Visiting Scholar, Federal Reserve Board, November 2012, June 2013, March 2016, June 2016.
Visiting Faculty, Sungkyunkwan University (Seoul, Korea), Int'l Summer School, July 2015.
Visiting Scholar, Sogang University (Seoul, Korea), Department of Economics, June 2013.

Research Interests

Macroeconomics and International Economics.

Publications

“The Lost Generation of the Great Recession,” *Review of Economic Dynamics*, 30 (2018), 179–202.
“A Theory of Rollover Risk, Sudden Stops, and Foreign Reserves,” *Journal of International Economics*, 103 (2016), 44–63, with Illenin Kondo.
“The Interaction and Sequencing of Policy Reforms,” *Journal of Economic Dynamics and Control*, 72 (2016), 45–66, with Jose Asturias, Timothy J. Kehoe, and Kim J. Ruhl.

Working Papers

“Firm Entry and Exit and Aggregate Growth,” with Jose Asturias, Timothy J. Kehoe, and Kim J. Ruhl.

“Real Interest Rates, Inflation, and Default,” with Illenin Kondo and Fabrizio Perri.

Works in Progress

“Household Portfolio Accounting,” with Chris Telmer and Siqiang Yang.

“On the Heterogeneous Gains from Trade,” with Daniel Carroll.

“Optimal Bailouts in Banking and Sovereign Crises,” with Zeynep Kabukcuoglu, Chengying Luo, and Cesar Sosa-Padilla.

“The Stages of Economic Growth Revisited,” with Daniela Costa, Timothy J. Kehoe, Gajendran Raveendranathan, Kim J. Ruhl.

“The Static and Dynamic Effects of Collaboration,” with Douglas Hanley and Jiyeon Kim.

Invited Seminar and Conference Presentations

2018: Bank of Korea (scheduled), Federal Reserve Bank of Cleveland, Macroeconomics and Business CYCLE conference (U.C. Santa Barbara), McMaster University, Midwest Macro Fall Meeting (Vanderbilt), SED Meetings (Mexico City, Mexico), University of Montreal, University of Notre Dame, University of Western Ontario.

2017: Cleveland State University, Federal Reserve Bank of St. Louis, Macroeconomics and Business CYCLE conference (U.C. Santa Barbara), University of Houston, University of Texas A&M, University of Texas Austin.

2016: Carnegie Mellon University, Federal Reserve Bank of Cleveland, Federal Reserve Bank of Minneapolis, International Monetary Fund, ITAM-PIER Conference on Macroeconomics (Mexico City, Mexico), SED Meetings (Toulouse, France), Villanova University.

2015: Federal Reserve Bank of St. Louis, Midwest Macro Meeting (Washington Univ. in St. Louis), Minnesota Workshop in Macroeconomic Theory (Univ. of Minnesota), SAET Conference (Univ. of Cambridge), University of Notre Dame, West Virginia University.

2014: Bureau of Labor Statistics, Federal Reserve Bank of Cleveland, Midwest Macro Fall Meeting (Florida International Univ.).

2013: Kent State University, Midwest Macro Fall Meeting (Univ. of Minnesota), Midwest Macro Meeting (Univ. of Illinois), SED Meetings (Seoul, Korea), Sogang University.

2012: Bank of Korea, Carleton University, CREI, Federal Reserve Board, Indiana University, Korea Development Institute, Korea Institute of Public Finance, National University of Singapore, University of Pittsburgh.

2011: Federal Reserve Bank of Minneapolis, NYU Stern School of Business, SED Meetings (Ghent, Belgium), Workshop on Dynamic Macroeconomics (Vigo, Spain).

2010: Economics Graduate Student Conference (Washington Univ. in St. Louis).

Discussions

“Misallocation Under Trade Liberalization,” by Yan Bai, Keyu Jin, and Dan Lu, IMF-Atlanta Fed Workshop on China’s Economy (Washington, DC), September 2018.

“Sovereign Cocos and the Reprofile of Debt Payments,” by Juan Carlos Hatchondo, Leonardo Martinez, Yasin Kursat Onder, and Francisco Roch, IM-TCD-ND Workshop on International Macroeconomics and Capital Flows (Dublin, Ireland), June 2017.

Honors and Awards

Computing Grant, Pittsburgh Supercomputing Center, 2012–14.

Hutcheson Lilly Dissertation Fellowship, Dept. of Economics, Univ. of Minnesota, 2011–12.

Distinguished Instructor Award, Dept. of Economics, Univ. of Minnesota, 2010.

Silverman Fellowship, Dept. of Economics, Univ. of Minnesota, 2007–08.

Teaching

University of Pittsburgh: Advanced Macro Theory (graduate), 2017, Advanced Macroeconomics (undergraduate), 2016–17, International Trade (graduate), 2015, 2017, International Trade/Development Seminar (graduate), 2014, 2016, International Finance (graduate), 2012, 2015, Intermediate Macroeconomics (undergraduate), 2013–14, Macroeconomics Seminar (graduate), 2012.

University of Minnesota: Intermediate Macroeconomics (undergraduate), 2010–11, Principles of Macroeconomics (undergraduate), 2009.

Professional Service

Referee: *American Economic Journal: Macroeconomics*, *American Economic Review*, *Economic Journal*, *Economic Theory*, *European Economic Review*, *International Economic Review*, *Journal of Comparative Economics*, *Journal of Economic Growth*, *Journal of Finance*, *Journal of International Economics*, *Journal of the European Economic Association*, *Macroeconomic Dynamics*, *Review of Economic Dynamics*.

Committee member: Midwest Macro Fall Meetings Program Committee (2017).

Committee member: Univ. of Pittsburgh Graduate Admissions Committee (2012–17), Univ. of Pittsburgh Chair Selection Committee (2017), Univ. of Pittsburgh Graduate Committee (2013–14, 2016–17), Univ. of Pittsburgh Faculty Search Committee (2013–15, 2016–17).

PhD Advising

(Initial job placement in parentheses)

University of Pittsburgh: Yue Li (2014, SUNY Albany), Kiyoungh Jeon (2015, Bank of Korea), Zeynep Kabukcuoglu (2015, Villanova Univ.), Hakki Lee (2016, Korea Information Society Development Institute), Jiyeon Lee (in progress), Lhakpa Sherpa (in progress), Siqiang Yang (co-advisor, in progress).

Undergraduate Advising

(Initial placement in parentheses)

University of Pittsburgh: Meital Rosenberg (2017), Alex Nally (2016, PhD, Univ. of Oregon), Mihn Pham (2014), Zach Sauers (2014, Research Assistant, Federal Reserve Board), Mackenzie Cater (2013, MA, American University), David Rosenthal (2013).

Selected Media Appearances and Coverage of Research

Television: “The Economy and Jobs,” 2016 Election Special (WQED), 2/25/2016.

Print: “Quantitative Models of Sovereign Debt Crises,” *Handbook of Macroeconomics*, 2016.

“Deep in debt: Puerto Rico struggles to make cents,” *The Pitt News*, 12/10/2015.

“A Theory of Rollover Risk, Sudden Stops, and Foreign Reserves,” NEP-DGE Blog, 4/9/2013.